



Association of Officers of UCO Bank

(Registered under the Indian Trade Unions Act, 1926)

Affiliated to All India UCO Bank Officers' Federation, an affiliate unit of AIBOC)

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Circular No. 37 / 2018-21

Dated: 26th Feb, 2019

TO ALL THE MEMBERS

Dear Comrade,

Sub: **Employees Stock Purchase Scheme (UCO-ESPS-2019)**

We reproduce hereunder the full text of Circular no. Com/EC/ 36 /2018-21 26th February, 2019, issued by Com. S Roy Choudhury, General Secretary, All India UCO Bank Officers Federation, wherein, Federation reproduced the letter of General Manager, HRM no. HO/HRM/IR/2019/12 dt. 26.02.2019 for information of all concerned.

With Warm Greetings

Comradely Yours

(Ajoy Kr. Mondal)
General Secretary

Quote

Office Bearers, EC Members & Units

Sub: **Employees Stock Purchase Scheme (UCO-ESPS-2019)**

This has reference to our letter Mg/15/2018-21 dt.15.02.2019 on the subject to MD & CEO which was reproduced in our Common letter no.Com/EC/33/2018-21 dt.15.02.2019

We reproduced hereunder the letter of General Manager, HRM no. HO/HRM/IR/2019/12 dt. 26.02.2019 for information of all concerned.

S Roy Choudhury
General Secretary

Quote

HO/HRM/IR/2019/12

Date: 26.02.2019

General Secretary
All India UCO Bank Officers' Federation
C/o UCO Bank
Room No. 10 & 12, 1st Floor
2, India Exchange Place,
Kolkata – 700 001

Sub: Employee Stock Purchase Scheme (UCO-ESPS-2019)

This has reference to your letter no. Mg/15/2018-21 dated 15.02.2019, on the captioned subject.

In this connection, we may inform that Bank has issued letter no. HRM/MPTP/2018-19/1804 dated 18.02.2019, wherein we have advised that UCO-ESPS-2019 is meant to motivate, attract, retain, reward and create a sense of ownership and participation amongst the Employees of the Bank. The scheme is purely a voluntary one and all concerned are expected to motivate/educate staff members to opt for the scheme voluntary. No act of coercion should be resorted to by anybody in this regard and no staff member should be pressurized to opt for the scheme.



(Naresh Kumar)
General Manager
HRM, PSD, Training & OL

Unquote