



# Association of Officers of UCO Bank

(Registered under the Indian Trade Unions Act, 1926)

Affiliated to All India UCO Bank Officers' Federation, an affiliate unit of AIBOC)

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Circular No. 41 / 2018-21

Dated: 16<sup>th</sup> March, 2019

## TO ALL THE MEMBERS

Dear Comrade,

Sub: **Proposed Amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda Option Form to Employees /Officers**

We reproduce hereunder the full text of Circular no. Com/EC/ 39 /2018-21 14th March, 2019, issued by Com. S Roy Choudhury, General Secretary, All India UCO Bank Officers Federation, wherein, Federation reproduced the full text of AIBOC letter No.AIBOC/2019/35 dated 14.03.2019 sent to Shri Arun Jaitley, Hon'ble Finance Minister, Govt. of India on the captioned subject for information of all concerned.

With Warm Greetings

Comradely Yours

(Ajoy Kr. Mondal)  
General Secretary

## Quote

### **Office Bearers, EC Members & Units**

Sub: **Proposed Amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda Option Form to Employees /Officers**

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S Roy Choudhury  
General Secretary

## Quote

**“Text of letter no. AIBOC/2019/35 dated 14.03.2019**

**The Hon’ble Finance Minister  
Government of India  
North Block  
New Delhi - 110001**

Respected Shri Arun Jaitley ji,

### **PROPOSED AMALGAMATION OF VIJAYA BANK AND DENA BANK WITH BANK OF BARODA OPTION FORM TO EMPLOYEES/OFFICERS**

It has come to our notice that members of our Affiliates at Vijaya Bank and Dena Bank received a letter issued by Bank of Baroda Management on 05.03.2019 intimating the impending merger and calling for Option 1 or 2 from them. The employees/officials have been requested to exercise their option and intimate BoB by 16th March, 2019 as to whether they are agreeable to hold their office / continue their services in Bank of Baroda.

In this context, we would like to draw your kind attention to the fact that as per the Cabinet Approval posted on 02nd January, 2019 posted by Press Information Bureau (PIB), Delhi, “Every permanent and regular officer or employee of the transferor banks shall become an officer or employee and shall hold his office or service therein in the transferee bank such that the pay and allowance offered to the employees / officers of transferor banks shall not be less favourable compared to what they would have drawn in the respective transferor bank” and that “The Board of the transferee bank shall ensure that the interests of all transferring employees and officers of the transferor bank are protected”. Similar provisions are there in the para. no. 4. (13) (page no. 10) of the Gazette Notification on ‘The Amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda Scheme, 2019’ published on 02.01.2019, which inter alia includes the officers and employees on probation serving in the employment of transferor banks immediately before the commencement of the Scheme as well, In terms of para. no. 4. (14) (page no. 10) of the said Gazette Notification dated 02.01.2019, officers / employees who are not willing to continue to work in Bank of Baroda can opt to exit and the same would be treated as superannuation on the date immediately preceding the date of commencement of the Scheme. Thus, it is evident that Government Gazette Notification has not mandated submission of willingness letter by the officers and employees of the transferor banks to continue service in the transferee bank. As a natural sequel of the sub-paragraphs (13) & (14) of the Scheme, only if the officer or employee of the transferor bank 1 or 2 does not want to hold his office or service in the transferee bank is required to submit a letter in writing to exit.

Ironically, in the letter issued by Head (HRM & CLO), Bank of Baroda, it is also stated that if no option is received from the employee, it is presumed that he/she has chosen the option to continue his/her service with Bank of Baroda. Further, considering the fact that the proposed scheme commences from 1st April 2019, BoB does not have locus to call for any option from the Officers/Employees of the transferor Banks i.e. Dena and Vijaya Bank. If at all such

information is required, then the option seeking letter should have emanated from the managements of transferor banks (and not the BoB).

We unequivocally denounce such an unwarranted move of Bank of Baroda Management, which is not at all in tandem with the Amalgamation Scheme approved by the Cabinet. Further, a petition filed by AIBOC and AIVBOA challenging the legality of the amalgamation scheme is pending at Hon'ble Supreme Court and scheduled to come for hearing on 26th March, 2019.

In view of the foregoing, we request your good office to issue necessary instructions to the concerned management of Bank of Baroda to rescind such letter forthwith.

With best regards,

Yours sincerely,

Sd/-

**(Soumya Datta)**

**General Secretary" Unquote**