



Association of Officers of UCO Bank

(Registered under the Indian Trade Unions Act, 1926)

Affiliated to All India UCO Bank Officers' Federation, an affiliate unit of AIBOC)

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Circular No. 43 / 2018-21

Dated: 26th March, 2019

TO ALL THE MEMBERS

Dear Comrade,

Sub: **TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961
AS AMENDED BY FINANCE ACT, 2007
APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO.
10053 OF 2008 OF MADRAS HIGH COURT
AIBOC APPEAL IN SUPREME COURT OF INDIA
SPECIAL LEAVE PETITION NO. 4327/2017**

We reproduce hereunder the full text of Circular no. Com/EC/ 42 /2018-21 25th March, 2019, issued by Com. S Roy Choudhury, General Secretary, All India UCO Bank Officers Federation, wherein, Federation reproduced the full text of AIBOC Circular No.2019/20 dated 22.03.2019 on the captioned subject for information of all concerned.

With Warm Greetings

Comradely Yours

(Ajoy Kr. Mondal)
General Secretary

Quote

Office Bearers, EC Members & Units

Sub: **TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961**
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We reproduce hereunder the full text of AIBOC Circular No.2019/20 dated 22.03.2019 on the captioned subject for information of all concerned.



S Roy Choudhury
General Secretary

Quote

“Please refer to our earlier circular no. 2018/10 dated 12.03.2018 on the captioned subject. Vide that circular we have advised that the stay on deduction of income tax in the above case will remain effective for the FY 2017-18 as was ordered by Hon'ble Supreme Court in their order dated 27.02.2017 (copy enclosed).

We have to advise that the case was not heard till date and the status is pending before the Court, screen shot of Supreme Court website is attached for ready reference and onward submission to the management.

Accordingly the stay remains effective for the current financial year (2018-19) vide order dated 27.02.2017 of Hon'ble Supreme Court of India.

Please be guided accordingly.

With regards,

Yours sincerely,

Sd/-

(Soumya Datta)
General Secretary

Encls. : As above.” **Unquote**

ITEM NO.38

COURT NO.6

SECTION IIIA

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C).....CC No(s).
4327/2017

(Arising out of impugned final judgment and order dated 20/04/2016
in WP No. 10053/2008 passed by the High Court Of Madras)

ALL INDIA BANK OFFICERS' CONFEDERATION Petitioner(s)

VERSUS

UNION OF INDIA AND ORS Respondent(s)

(with appln. (s) for permission to file SLP and office report)

Date : 27/02/2017 This petition was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE KURIAN JOSEPH
HON'BLE MRS. JUSTICE R. BANUMATHI

For Petitioner(s) Mr. Haris Beeran, Adv.
Mr. Mushtaq Salim, Adv.
Mr. Usman Khan, Adv.
Mr. Dev Prakash, Adv.
Mr. Sayid Marzook Bafaki, Adv.

For Respondent(s)

UPON hearing counsel the Court made the following
O R D E R

Permission to file Special Leave Petition is granted.

Delay condoned.

Issue notice.

The interim protection granted by the High Court will
continue until further orders.

Tag with SLP (C) No. 28584 of 2016.

Signature Not Verified
Digitally signed by
JAYANT KUMAR ARORA
Date: 2017.02.27
13:48:13 IST
Reason:



(Jayant Kumar Arora)
Court Master

(Renu Diwan)
Assistant Registrar



SUPREME COURT OF INDIA

|| यतोधर्मस्ततो जयः ||

  <input type="text"/>			
Diary No.	Year		
<input type="text"/>	2019 <input type="button" value="v"/>		
Case Type	Number	Year	
Select <input type="button" value="v"/>	<input type="text"/>	2019 <input type="button" value="v"/>	

Diary No.- 5637 - 2017

ALL INDIA BANK OFFICERS CONFEDERATION vs. UNION OF INDIA AND ORS.

Case Details

Diary No.	5637/2017 Filed on 20-02-2017 12:00 AM PENDING [SECTION: XII]
Case No.	C.A. No. 018464 / 2017 Registered on 11-11-2017 SLP(C) No. 006977 / 2017 Registered on 27-02-2017 S.L.P.(C)...CC No. 004327 / 2017 Registered on 21-02-2017
Present/Last Listed On	23-02-2018 [REGISTRAR (J) - IV]
Status/Stage	PENDING (Final Hearing) Leave Granted / Rule NISI-Ord dt:09-11-2017
Admitted	[ADMITTED ON : 09-11-2017]

Category	0303-Direct Taxes Matter : Other matters under Income Tax act, 1961
Act	
Petitioner(s)	1 ALL INDIA BANK OFFICERS CONFEDERATION REP. BY HARVINDER SINGH, GENERAL SECRETARY, S/O LATE SHRI CHARANJIT SINGH, R/O 7/1, 1ST FLOOR, BLOCK 41, SINGH SABHA ROAD , DISTRICT: SHAKTI NAGAR , , DELHI
Respondent(s)	1 UNION OF INDIA AND ORS. REP. BY ITS SECRETARY TO GOVT. OF MINISTRY OF FINANCE ,NEW DELHI , DELHI 2 THE CENTRAL BOARD OF DIRECT TAXES NORTH BLOCK , DISTRICT: NEW DELHI ,SOUTH * , DELHI 3 THE CHIEF COMMISSIONER OF INCOME TAX AAYKAR BHAVAN , DISTRICT: NUNGAMBAKKAM ,CHENNAI , TAMIL NADU 4 THE FEDERAL BANK LIMITED REGIONAL OFFICE FEDERAL TOWER , DISTRICT: ALUVA ,ERNAKULAM , KERALA 5 THE REGIONAL OFFICER, FEDERAL BANK LIMITED ROYAPETTAH, BHATTAD TOWERS, 30, WEST COTT ROAD , DISTRICT: CHENNAI ,CHENNAI , TAMIL NADU 6 FEDERAL BANK OFFICERS ASSOCIATION MR. P.V. PONNAPPAN, FDOA CENTRE, FBOA ROAD , DISTRICT: ALUVA ,ERNAKULAM , KERALA
Pet. Advocate(s)	SAYID MARZOOK BAFAKI
Resp. Advocate(s)	ANIL KATIYAR[R-1][P-RES] ANIL KATIYAR[R-2][P-RES] ANIL KATIYAR[R-3][P-RES] HARSHAD V. HAMEED[R-4][P-RES] HARSHAD V. HAMEED[R-5][P-RES]
U/Section	