



TO ALL THE MEMBERS

Re: Staff Welfare Committee Meeting

We reproduce hereunder the full text of circular no. AIBOA/CIR/2020-21/38 dated September 23, 2020 issued by Com. Mahesh Gupta, General Secretary, All India Federation of UCO Bank Officers, on the captioned subject for information of all concerned.

Comradely Yours,

Yours truly,

Ajoy Kumar Mondal
General Secretary

Quote

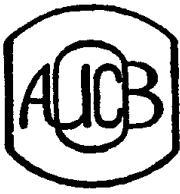
Dear Com,

Re: Staff Welfare Committee Meeting

Staff welfare meeting was held today online through Video Conference. Undersigned participated in the meeting from Zonal Office, Ajmer. From Management side Respected MD, ED, GM- HRM along with two other GMs participated in the meeting beside leaders of other unions.

Considering limitation of amount of Rs.10.00 Crore, all schemes will continue as before with few changes. We are giving below gist of these Schemes.

- Scholarship and prize to the ward of the employees will continue as per the existing scheme.
- Funeral expenses for staff will continue.
- Allotment of funds for further hospitalization expenses will continue.
- Allotment for Health checkup scheme for the employees and spouse will be increased and shall cover the expenses on account of COVID -19. Cost of Eye Check up & Spectacles for self & Spouse will be increased from existing Rs.3000/- to Rs.5000/-.



Association of Officers of UCO Bank
(Registered under the Indian Trade Unions Act, 1926)
Affiliated to All India Federation of UCO Bank Officers (AIFUCBO)
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- Management was initially not interested to continue the Canteen Subsidy but after lot of discussion Management wants to link it with generation of minimum 2 lead of housing loan per employee annually. This was opposed by us and finally it has been decided to continue the same.
 - The Management wanted to do away with holiday homes in the light of travel restrictions imposed on account of covid-19. However, finally all are agree for retaining these holiday homes.
 - Funds allocation for group medical claim insurance to retirees has been increased from existing Rs.100 lacs to Rs. 150 lacs.
 - Allotment of funds for Reimbursement of funeral expenses for the retirees stands increased from Rs.10 lakh to Rs.25 lakh.

The meeting concluded with thanks given by General Manager, HRM.

Regards,

(Mahesh Gupta)
General Secretary

Unquote